

The Cottages on Fairmount Lane HOA
Balance Sheet
As of October 31, 2012

	<u>Oct 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash - Operating	1,732.94
1010 - Cash - Reserve	1,734.96
Total Checking/Savings	<u>3,467.90</u>
Accounts Receivable	
4050 - Working Capital	-288.00
1100 - A/R Homeowners	1,100.00
1110 - A/R Declarant	-1,160.00
Total Accounts Receivable	<u>-348.00</u>
Other Current Assets	
1200 - Undeposited Funds	680.00
Total Other Current Assets	<u>680.00</u>
Total Current Assets	<u>3,799.90</u>
TOTAL ASSETS	<u>3,799.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	3,259.24
Total Accounts Payable	<u>3,259.24</u>
Total Current Liabilities	<u>3,259.24</u>
Total Liabilities	3,259.24
Equity	
3110 - Equity - Operating Fund	-4,047.29
3150 - Equity - Working Capital	7,524.90
Net Income	-2,936.95
Total Equity	<u>540.66</u>
TOTAL LIABILITIES & EQUITY	<u>3,799.90</u>

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12/11/12
Accrual Basis

The Cottages on Fairmount Lane HOA
Income Statement
October 2012

	<u>Oct 12</u>
Ordinary Income/Expense	
Income	
4000 · Assessments - Homeowners	1,680.00
Total Income	<u>1,680.00</u>
Expense	
5020 · Electric Power	28.24
5200 · Trash Removal	117.70
5220 · Water/Sewer	2,991.00
6280 · Postage and Delivery	2.25
6300 · Property Management	500.00
6390 · Bank Fees	1.05
6420 · Transfer to Reserve	300.00
Total Expense	<u>3,940.24</u>
Net Ordinary Income	-2,260.24
Other Income/Expense	
Other Income	
8000 · Transfer from Operatingt	300.00
Total Other Income	<u>300.00</u>
Net Other Income	<u>300.00</u>
Net Income	<u><u>-1,960.24</u></u>